

0020 St. Thomas Aquinas Roman Catholic Separate Regional Division No. 38

School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$34,229,151	\$33,381,986	\$847,165	2.5%
Other - Government of Alberta	\$514,873	\$561,348	(\$46,475)	-8.3%
Federal Government and First Nations	\$1,088,714	\$1,143,103	(\$54,389)	-4.8%
Other Alberta school authorities	\$13,490	\$0	\$13,490	100.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$4,000,000	\$3,900,000	\$100,000	2.6%
Fees	\$923,043	\$855,882	\$67,161	7.8%
Other sales and services	\$1,150,500	\$1,160,500	(\$10,000)	-0.9%
Investment income	\$35,000	\$35,000	\$0	0.0%
Gifts and donation	\$72,438	\$72,438	\$0	0.0%
Rental of facilities	\$34,300	\$34,300	\$0	0.0%
Fundraising	\$100,000	\$100,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$42,161,509	\$41,244,557	\$916,952	2.2%
Expenses By Program				
Instruction - ECS	\$1,899,362	\$1,457,380	\$441,982	30.3%
Instruction - Grade 1 - 12	\$30,316,666	\$30,345,557	(\$28,891)	-0.1%
Plant operations and maintenance	\$6,452,912	\$6,248,428	\$204,484	3.3%
Transportation	\$1,163,619	\$1,090,345	\$73,274	6.7%
Board & system administration	\$1,913,950	\$1,885,759	\$28,191	1.5%
External services	\$415,000	\$422,000	(\$7,000)	-1.7%
Total expenses	\$42,161,509	\$41,449,469	\$712,040	1.7%
<i>Annual Surplus (Deficit)</i>	<i>\$0</i>	<i>(\$204,912)</i>	<i>\$204,912</i>	<i>-100.0%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$2,120,066	\$2,069,865	\$50,201	2.4%
Accumulated Surplus from Operations - Aug.31, 2016	\$2,220,245	\$1,880,512	\$339,733	18.1%
Expenses by Object				
Certificated salaries & wages	\$19,691,752	\$19,445,123	\$246,629	1.3%
Certificated benefits	\$4,388,116	\$3,991,950	\$396,166	9.9%
Non-certificated salaries & wages	\$6,039,251	\$6,069,350	(\$30,099)	-0.5%
Non-certificated benefits	\$1,328,883	\$1,228,149	\$100,734	8.2%
Services, contracts and supplies	\$7,591,448	\$7,555,125	\$36,323	0.5%
Amortization expense	\$2,987,999	\$2,969,237	\$18,762	0.6%
Interest on capital debt	\$50,560	\$97,035	(\$46,475)	-47.9%
Other interest and finance charges	\$3,500	\$3,500	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$80,000	\$90,000	(\$10,000)	-11.1%
Total Expenses	\$42,161,509	\$41,449,469	\$712,040	1.7%
Certificated Staff FTE's				
School based	196.9	196.1	0.8	0.4%
Non-school based	7.0	6.0	1.0	16.7%
Total Certificated Staff FTE's	203.9	202.1	1.8	0.9%
Non-Certificated Staff FTE's				
Instructional	90.7	91.0	(0.3)	-0.3%
Plant Operations & Maintenance	30.1	30.3	(0.2)	-0.7%
Transportation	0.5	0.5	-	0.0%
Non-instructional	22.5	23.3	(0.8)	-3.4%
Total Non-Certificated Staff FTE's	143.8	145.1	(1.3)	-0.9%
Eligible Funded Students				
Early childhood services (ECS headcount)	455.0	426.0	29.0	6.8%
Grades 1 to 9 (headcount)	2,818.0	2,689.0	129.0	4.8%
Grade 10 to 12 (FTE)	363.0	417.0	(54.0)	-12.9%
Total Eligible Funded Students	3,636.0	3,532.0	104.0	2.9%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 26, 2015

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FALL 2015 UPDATE TO THE 2015/2016 BUDGET

Comments/Explanations of changes from original Spring 2014/2015 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24). If fee projections have changed, specify types of fees affected:

Retirement of Supported Debentures have significantly reduced the government's annual contributions (\$46,500)

The projected revenues from other school jurisdictions include a one-time GRIT basic grant funding transfer for a PUF student attending STAR and revenues from a Cooperative Bussing Agreement with another school district.

Revised school fee reporting guidelines by Alberta Education produced re-categorizing of school fees resulting in restatement of fees. (*i.e. ExtraCurricular fees for Sport Teams and Clubs, school locks, and uniforms previously recorded under Other Sales and Services*)

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32):

PUF revenues and expenses were excluded from Spring Budget (\$417,000)

Addition of routes to meet increased student registration and to be compliant with transportation regulations resulted in higher than expected transportation costs.

Explain any changes in projected Accumulated Operating Surplus as at August 31, 2015 or August 31, 2016 by >5% (highlighted items in cell S37 or S38):

Lower than projected deficit combined with lower estimated unsupported capital additions.

Explain any changes in expenses by object >5% (any highlighted items in cells S41-S50):

Significant rise in staff benefit rates combined with under estimated benefit rates resulted in a right sizing of reported expenditures in staff benefits.

Retirement of Supported Debentures have significantly reduced the interest paid on capital debt (\$46,500)

Schools anticipate a reduction in Cost of Goods Sold expenses reported under Other Expenses

Explain change in total certificated staff >3% (if cell S56 highlighted):

Explain change in total non-certificated staff >3% (if cell S63 highlighted):

Explain change in enrolment >3% (if cell S69 highlighted):

Attestation of Secretary-Treasurer/Treasurer:

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